

For the Years Ended June 30, 2023 and 2022

	2023	2022
FUND BALANCE, BEGINNING OF YEAR	\$ 19,685,016	\$ 16,466,616
Income Fund Revenues		
Tuition	50,762,106	53,230,423
Rental Income	190,399	123,259
Investment Income	3,044,517	203,659
Miscellaneous	897,409	1,305,663
Total income fund revenues	54,894,431	54,863,004
Income Fund Expenditures		
Personal services	28,788,570	27,720,673
Social Security, Medicare, health and life insurance (including change in accrued compensated absences)	(3,840,187)	(442,646)
Contractual services	14,077,973	13,303,358
Travel	245,644	113,953
Commodities	676,483	641,839
Equipment and library books	538,399	593,441
Telecommunications	161,352	192,975
Operation of automotive	30,423	34,187
Awards, grants and matching funds	2,146,362	3,333,156
Permanent improvements	108,001	572,008
Tuition and fee waivers	4,253,928	3,814,017
Other Expenses	2,212,538	1,767,643
Total income fund expenditures	49,399,486	51,644,604
FUND BALANCE, END OF YEAR	\$ 25,179,961	\$ 19,685,016