

NORTHEASTERN ILLINOIS  
UNIVERSITY FOUNDATION

FINANCIAL STATEMENTS

JUNE 30, 2024

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Auditors' Responsibility for the Audit of the Financial Statements

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2024

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ASSETS

\$ 1,902,455  
11,102  
662,790  
5,276,004  
217,723  
73,500  
8,143,574

14,961,160  
1,001,927  
380,150  
8,000  
16,351,237

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\$ 24,494,811

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LIABILITIES AND NET ASSETS

\$ 1,116  
49,849  
11,102  
62,067

472,215

534,282

978,365  
7,541,141  
15,441,023  
23,960,529

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\$ 24,494,811

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Without Donor

Time

In Perpetuity







2024

\$ 1,557,468  
—  
24,684  
4,701  
562,444  
(926,391)  
(163,425)  
(53,865)  
(1,017,097)  
  
(11,481)

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2024

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\$ 11,638

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22,175

\$ 33,813

\$ 1,902,455

11,102

\$ 1,913,557

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ORGANIZATION ACTIVITIES

NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

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NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)



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NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

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NOTE 2—CASH AND CASH EQUIVALENTS, AND INVESTMENTS (Continued)

	<u>2024</u>	<u>          </u>
\$	1,902,455	
	<u>11,102</u>	
\$	<u>1,913,557</u>	
\$	<u>662,790</u>	
\$	5,276,004	
	14,961,160	
	<u>1,001,927</u>	
\$	<u>21,239,091</u>	

NOTE 3— CONCENTRATIONS OF RISK





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NOTE 6—INVESTMENTS AND FAIR VALUE MEASUREMENTS (Continued)


NOTE 7—NORTHEASTERN ILLINOIS UNIVERSITY AGREEMENT

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NOTE 7—NORTHEASTERN ILLINOIS UNIVERSITY AGREEMENT (Continued)

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NOTE 8—SPLIT-INTEREST AGREEMENTS

	<u>2024</u>	<u>          </u>
	<u>\$ 1,001,927</u>	<u>          </u>
	\$ 49,849	
	<u>472,215</u>	<u>          </u>
	<u>\$ 522,064</u>	<u>          </u>
	<u>\$ 54,485</u>	<u>          </u>

NOTE 9—NET ASSETS WITH TIME AND PURPOSE DONOR RESTRICTIONS

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NOTE 10—NET ASSETS WITH DONOR RESTRICTIONS IN PERPETUITY AND  
ENDOWMENTS







